



# PURCHASING POLICY

Glass System Technologies S.A.

## PURCHASING POLICY

This Purchasing Policy of Glass System Technologies S.A. has been developed to standardize the principles and procedures applicable to the Company's purchasing processes. The purpose of this document is to ensure transparency, efficiency, and social responsibility in business relationships with our Suppliers.

At Glass System, we place particular emphasis on an ethical and partnership-based approach to cooperation, as well as on adherence to the principles of sustainable development. Our goal is to build long-term relationships based on mutual trust and respect, while striving for the highest quality of products and services.

We encourage all employees and our Business Partners to apply the principles described in this Policy, which form the foundation of our purchasing activities.



## **I. General Provisions**

### **§1. Scope and Purpose of the Purchasing Policy**

1. This Purchasing Policy defines the principles, procedures, and values applicable to the purchasing processes carried out by Glass System Technologies S.A., hereinafter referred to as the “Company.”
2. This Policy applies to all activities related to the procurement of components and services necessary for:
  - a) fulfilling the Company’s own production needs;
  - b) ensuring continuous supply to customers in accordance with established order fulfillment deadlines.
3. The main objectives of this Policy are:
  - a) to ensure uninterrupted and timely supply for the Company’s own production;
  - b) to ensure timely delivery of goods to customers;
  - c) to select suppliers offering favorable commercial terms while maintaining high quality of products and services.
4. The Policy also aims to promote sustainable development and uphold ethical values, including human rights and environmental protection.

## **II. Responsibility for the Implementation of the Purchasing Policy**

### **§2. Responsible Parties**

1. Responsibility for the implementation of the Purchasing Policy rests primarily with the Company’s employees involved in purchasing processes.
2. These employees shall:
  - a) adhere to the principles set forth in this Policy;
  - b) act in compliance with applicable laws, business ethics, and the interests of the Company;
  - c) make purchasing decisions in accordance with established procedures, within defined expenditure approval limits, and in line with the Company’s values, including respect for human rights and the principles of sustainable development.

### **III. Principles of Cooperation with Suppliers**

#### **§3. Fundamental Principles of Cooperation**

1. In its relations with Suppliers, the Company shall adhere to the following principles:
  - a) conducting purchases in an ethical, lawful, and socially responsible manner;
  - b) fostering partnership relationships that benefit both parties;
  - c) ensuring fair competition and transparency in purchasing processes;
  - d) preventing all forms of corruption and abuse;
  - e) maintaining transparency of established cooperation rules and commercial terms;
  - f) ensuring data security and confidentiality of information;
  - g) prohibiting the use of child labor;
  - h) prohibiting discrimination based on any personal characteristics or belief.

### **IV. Supplier Selection Criteria**

#### **§4. General Criteria**

1. In selecting Suppliers, the Company shall consider the following:
  - a) the most advantageous price while maintaining high quality;
  - b) compliance of products or services with technical and legal requirements;
  - c) timely delivery and a flexible approach to order fulfillment;
  - d) openness to innovation and creative solutions;
  - e) environmental protection and ethical business conduct;
  - f) compliance with the Company's values, including respect for human rights and prohibition of forced labor.

## V. Requirements for Suppliers

### §5. Company Expectations

1. Glass System Technologies S.A. expects its Suppliers to:
  - a) continually improve the quality of products and services;
  - b) be reliable and flexible in responding to the Company's needs;
  - c) demonstrate creativity and a willingness to implement innovative solutions;
  - d) offer competitive prices that align with customer expectations;
  - e) fulfill orders on time;
  - f) act ethically and fairly in business relations;
  - g) provide technical support in developing technical solutions;
  - h) apply technologically advanced, competitive, and energy-efficient production processes and products;
  - i) show interest in building long-term, partnership-based business relationships.

## VI. Final Provisions

### §6. Company Commitments

1. Glass System Technologies S.A. declares full transparency in its purchasing activities and a commitment to cooperate with Suppliers in a spirit of partnership and mutual trust.
2. All purchasing decisions shall be made in accordance with this Policy, the Company's internal procedures, and applicable laws, ethical standards, and industry norms.

